

**MINUTES
OF A REGULAR MEETING
OF THE BUTLER COUNTY FLYING CLUB
THURSDAY, March 18, 2010**

Meeting began 7:00PM

Officers in attendance: Gresham, Berry, Vaughn, Ramsey, Warn

13 people total in attendance

Bill Gresham explained that due to recent events involving a child using a radio at an ACT facility, the FAA has put a stop to touring FAA facilities for the time being. So a trip to another tower will have to be put on hold.

Dick Warn presented the treasurers report and stated that we have \$2,467 in our account.

Bill Gresham stated that this money will not be going to the purchase of an airplane since we are a non for profit organization.

Bill Gresham stated that we have had 2 out of our 10 investors drop out putting us down to 8 investors for an airplane.

Bill Gresham stated that there has been an incident with Phil Childress's airplane and asked Ron Webb to explain what had happened.

Ron Webb stated that he had accidentally got the airplane stuck in the mud and that there had been some question if the prop had a "Prop Strike". Ron then explained that he had taken the prop to a certified repair station and that this would not be considered a "prop strike" and that the logbooks would reflect that this would be a "prop repair" thus an engine tear down is not required.

Denver Kennedy asked the group "What kind of cost we are looking at for insurance for a 172 like Phil's?"

Ron Web stated that there are several options depending on how we use the plane and that Phil's annual fixed cost for is plane was around \$3000 per year.

Greg Brainard asked how many were here tonight that had put in their checks.

5 members raised their hands.

Denver Kennedy stated that the investors should flat out ask Phil what the bottom line price would be on his airplane.

Bill Gresham stated that the 8 investing members of the club should decide on how the club needs to proceed.

Bill then turned the meeting over to Greg Brainard and a closed meeting was then held with the investing members of the club.

Next meeting will be April 15 2010 7:00 p.m. at the Poplar Bluff airport

Meeting was adjourned at 7:52 p.m.

Respectfully submitted,

Jesse Vaughn

Recording Secretary